

**Budget Summary**

**Year Ended 31st March 2025**

	2023/24		2024/25	Budget Incr/Decr	
	Projected	Budgeted	Proposed	£	%
REVENUE EXPENDITURE	(excluding recharges/depreciation)				
Policy & Resources	648910	689804	737435	47631	6.91%
Culture Leisure & Recreation	351880	339718	400620	60902	17.93%
Devolved Services	23000	23000	35000	12000	52.17%
Investment Activities	16000	16000	16000	0	0.00%
	<u>1039790</u>	<u>1068522</u>	<u>1189055</u>	<u>120533</u>	<u>11.28%</u>
INCOME					
Policy & Resources	114872	110404	105834	-4570	-4.14%
Culture Leisure & Recreation	51634	44374	54564	10190	22.96%
Devolved Services	0	0	0	0	
Investment Activities	32500	32500	32500	0	0.00%
	<u>199006</u>	<u>187278</u>	<u>192898</u>	<u>5620</u>	<u>3.00%</u>
NET REVENUE EXPENDITURE	<u>840784</u>	<u>881244</u>	<u>996157</u>	<u>114913</u>	<u>13.04%</u>
CAPITAL & PROJECT EXPENDITURE (Net)					
Policy & Resources	12236	12236	12236	0	
Culture Leisure & Recreation	6972	6973	2223	-4750	-68.12%
Rolling Capital Programme Fund	0	0	10000	10000	
	<u>19208</u>	<u>19209</u>	<u>24459</u>	<u>5250</u>	<u>27.33%</u>
<b>TOTAL NET EXPENDITURE</b>	<u><b>859992</b></u>	<u><b>900453</b></u>	<u><b>1020616</b></u>	<u><b>120163</b></u>	<u><b>13.34%</b></u>
Financed as follows					
Reserves at 1st April	242966	202664	283427		
Reserves at 31st March	<u>283427</u>	<u>202664</u>	<u>273427</u> **		
Used to Fund Expenditure	-40461	0	10000		
Precept Support Grant	0	0	0	0	
Precept Required	900453	900453	1010616	110163	12.23%
<b>Total Taxation Funding Required</b>	<u>900453</u>	<u>900453</u>	<u>1010616</u>	<u>110163</u>	<u>12.23%</u>
	<u><b>859992</b></u>	<u><b>900453</b></u>	<u><b>1020616</b></u>	<u><b>120163</b></u>	<u><b>13.34%</b></u>

**ADJUSTED BASIS**

	NYA			
Band D Equivalents	5030.5	5066.7	36.20	0.72%
Precept per Band D Equivalent (£/annum)	£ 179.00	£199.46	£20.46	11.43%
Precept per Band D Equivalent (p/week)	343.29 p	382.52 p	0.39 p	

<b>**Note:</b>	Recommended minimum reserve equal to		
	3 months net revenue expenditure	210196	220311
	General Reserve Surplus/(Deficit)	73231	-17647
		249039	24388