

Community Services Committee

Report Title:	Banking Hub
Meeting Date:	4 February 2025
Contact Officer:	Cassie Pinnells, Community Services Manager

Purpose of the Report

1. To provide a written update on the progress of actions required to support the need of a Banking Hub for Thame.

Update

2. A request has been made for a TEAMs meeting to take place with the Link Team who have undertaken the initial assessment banking requirements for Friday 7 February 2025.
3. Information has been gathered by Helen Johns from other Towns who have successfully lobbied Link for a Banking Hub. A banking hub offers daily counter service for all, with the major banks providing face-to-face presence for queries on scheduled days each week. Rather than a planned Automated Deposit Service (ADS) machine which provides limited cash deposit facilities only.
4. A leaflet and survey monkey created asking residents and businesses "Do you support a Banking Hub for Thame?" The content has been checked by the banking expert and is due to be printed w/c 3 February for distribution.
5. Further data regarding businesses, demographics and travel times have been collected. A letter has been sent to the MP requesting written support, a letter has been drafted to be sent to parish councils to request their support and complete the survey.
6. If any Councillors can help distribute leaflets to businesses and residents, please let me know.
7. We need the support of the residents, businesses, community groups and Hinterland to ensure Thame continues to have a full Banking Hub.
8. Recognition should go to Amy Slater; Junior Administration Assistant for creating the leaflet and survey monkey. Along with special thanks to Helen Johns for her commitment and hard work investigating information/data to help with the next steps to request a Banking Hub in Thame.

Action

- i) To note this report.***