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**Corporate Governance Committee**


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<b>Report Title:</b>	<b>Financial Overspends</b>
<b>Meeting Date:</b>	<b>25 March 2025</b>
<b>Contact Officer:</b>	<b>Karen Slater, Corporate Services Manager and RFO</b>

**Action Required**

To **note** the financial overspends against budget line items (greater than the agreed de minimis of £100 / 5%) which have been recorded since the last meeting.

	<b><u>BUDGET</u></b>	<b><u>CURRENT SPEND</u></b>	<b><u>REASON</u></b> (ER = earmarked reserves)
• Stationery	1200	1395	additional office & marketing supplies
• Computers & • Software	16444	20632	additional equipment for new staff, new software, replacement parts
• Professional fees	4000	4902	legal advice Thame Barns Centre
• Electricity	7500	8087	increased usage - ER covers overspend.
• Janitorial	1000	1198	contract annual increase - hygiene service
• Public Art	500	19803	grant will cover overspend.
• Depot Staff Training	3000	3263	additional training for new staff
• Skips	4700	5143	one extra skip for trade refuse.
• QE Circle Maintenance	4200	6223	tree works & play equipment repairs ER will cover overspend.
• Pickenfield Maintenance	900	1000	tree works – ER covers overspend.
• Youens Drive	100	2810	tree works – ER covers overspend.
• Enviro Fund	5000	10,073	grant will cover overspend.
• Museum Roof	5000	49,750	museum reserve, renewables reserve both used, overspend of 7.5k taken from general reserves.

